

Amended Annual Budget

## **School District No. 34 (Abbotsford)**

June 30, 2022

# School District No. 34 (Abbotsford)

June 30, 2022

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 34 (ABBOTSFORD) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 34 (Abbotsford) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$242,750,850 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 15th DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 15th DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 15th DAY OF FEBRUARY, 2022;

Signed copies are available upon request at the  
Abbotsford School District Office, or by emailing the  
request to: [finance@abbyschools.ca](mailto:finance@abbyschools.ca)

( Corporate Seal )

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Chairperson of the Board

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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 34 (Abbotsford)  
Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 15th DAY OF FEBRUARY, 2022.

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Secretary Treasurer

# School District No. 34 (Abbotsford)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	19,683,000	19,747,875
Adult	70,063	61,625
Other	169,250	217,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>19,922,313</b>	<b>20,026,500</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	213,680,739	208,706,734
Other	577,077	491,618
Tuition	4,333,450	3,195,500
Other Revenue	8,649,077	8,545,367
Rentals and Leases	300,000	300,000
Investment Income	327,500	327,500
Amortization of Deferred Capital Revenue	7,716,798	7,706,729
<b>Total Revenue</b>	<b>235,584,641</b>	<b>229,273,448</b>
<b>Expenses</b>		
Instruction	194,558,689	189,099,659
District Administration	6,513,936	6,479,146
Operations and Maintenance	34,103,648	32,812,286
Transportation and Housing	4,299,414	4,333,024
<b>Total Expense</b>	<b>239,475,687</b>	<b>232,724,115</b>
<b>Net Revenue (Expense)</b>	<b>(3,891,046)</b>	<b>(3,450,667)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,959,328</b>	<b>1,962,380</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,931,718)</b>	<b>(1,488,287)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,931,718)	(1,488,287)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,931,718)</b>	<b>(1,488,287)</b>

# School District No. 34 (Abbotsford)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	201,764,923	200,583,009
Operating - Tangible Capital Assets Purchased	342,275	300,000
Special Purpose Funds - Total Expense	24,820,981	19,909,079
Capital Fund - Total Expense	12,889,783	12,232,027
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,932,888	1,217,600
<b>Total Budget Bylaw Amount</b>	<b>242,750,850</b>	<b>234,241,715</b>

Approved by the Board

Signed copies are available upon request at the  
Abbotsford School District office, by emailing the  
request to: [finance@abbyschools.ca](mailto:finance@abbyschools.ca)

February 15, 2022

Signature of the Chairperson of the Board of Education

Date Signed

February 15, 2022

Signature of the Superintendent

Date Signed

February 15, 2022

Signature of the Secretary Treasurer

Date Signed

# School District No. 34 (Abbotsford)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(3,891,046)</b>	<b>(3,450,667)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(342,275)	(300,000)
From Local Capital	(2,932,888)	(1,217,600)
From Deferred Capital Revenue	(24,527,997)	(24,123,600)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(27,803,160)</b>	<b>(25,641,200)</b>
Amortization of Tangible Capital Assets	10,018,291	9,522,516
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(17,784,869)</b>	<b>(16,118,684)</b>
Acquisitions of Prepaid Expenses	(875,000)	(875,000)
Use of Prepaid Expenses	875,000	875,000
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(21,675,915)</b>	<b>(19,569,351)</b>

# School District No. 34 (Abbotsford)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2022

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2022 Amended Annual Budget</b>
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	7,909,390	-	62,017,599	<b>69,926,989</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(1,617,053)		(2,273,993)	<b>(3,891,046)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(342,275)		342,275	-
<b>Net Changes for the year</b>	<b>(1,959,328)</b>	<b>-</b>	<b>(1,931,718)</b>	<b>(3,891,046)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>5,950,062</b>	<b>-</b>	<b>60,085,881</b>	<b>66,035,943</b>

# School District No. 34 (Abbotsford)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	192,352,953	192,255,762
Other	225,000	225,000
Tuition	4,333,450	3,195,500
Other Revenue	2,636,467	2,644,367
Rentals and Leases	300,000	300,000
Investment Income	300,000	300,000
<b>Total Revenue</b>	<b>200,147,870</b>	<b>198,920,629</b>
<b>Expenses</b>		
Instruction	170,937,037	169,882,553
District Administration	6,513,936	6,479,146
Operations and Maintenance	20,615,579	20,590,619
Transportation and Housing	3,698,371	3,630,691
<b>Total Expense</b>	<b>201,764,923</b>	<b>200,583,009</b>
<b>Net Revenue (Expense)</b>	<b>(1,617,053)</b>	<b>(1,662,380)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>1,959,328</b>	<b>1,962,380</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(342,275)	(300,000)
<b>Total Net Transfers</b>	<b>(342,275)</b>	<b>(300,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



# School District No. 34 (Abbotsford)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	192,275,006	192,431,723
ISC/LEA Recovery	(511,691)	(510,384)
Other Ministry of Education Grants		
Pay Equity	118,014	118,014
Funding for Graduated Adults	110,000	170,000
Student Transportation Fund	313,969	313,969
FSA Scorer Grant	17,740	17,740
Early Learning Framework Implementation	4,915	
ECE Dual Credit	25,000	
Enrollment adjustment		(285,300)
<b>Total Provincial Grants - Ministry of Education</b>	<b>192,352,953</b>	<b>192,255,762</b>
<b>Provincial Grants - Other</b>	<b>225,000</b>	<b>225,000</b>
<b>Tuition</b>		
Summer School Fees	33,450	27,500
International and Out of Province Students	4,300,000	3,168,000
<b>Total Tuition</b>	<b>4,333,450</b>	<b>3,195,500</b>
<b>Other Revenues</b>		
Funding from First Nations	511,691	510,384
Miscellaneous		
School Fees	1,497,116	1,506,323
School of choice/other busing	450,000	450,000
Other Revenues	177,660	177,660
<b>Total Other Revenue</b>	<b>2,636,467</b>	<b>2,644,367</b>
<b>Rentals and Leases</b>	<b>300,000</b>	<b>300,000</b>
<b>Investment Income</b>	<b>300,000</b>	<b>300,000</b>
<b>Total Operating Revenue</b>	<b>200,147,870</b>	<b>198,920,629</b>

# School District No. 34 (Abbotsford)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	88,338,603	88,740,330
Principals and Vice Principals	11,607,130	11,343,630
Educational Assistants	17,501,778	16,982,358
Support Staff	15,912,498	15,722,010
Other Professionals	4,902,270	4,850,820
Substitutes	6,380,643	6,369,569
<b>Total Salaries</b>	<b>144,642,922</b>	<b>144,008,717</b>
<b>Employee Benefits</b>	<b>36,285,813</b>	<b>35,775,628</b>
<b>Total Salaries and Benefits</b>	<b>180,928,735</b>	<b>179,784,345</b>
<b>Services and Supplies</b>		
Services	6,075,260	5,950,539
Student Transportation	215,325	163,225
Professional Development and Travel	1,271,490	1,186,778
Rentals and Leases	1,568,150	1,561,150
Dues and Fees	881,360	723,210
Insurance	382,295	382,195
Supplies	8,142,308	8,531,567
Utilities	2,300,000	2,300,000
<b>Total Services and Supplies</b>	<b>20,836,188</b>	<b>20,798,664</b>
<b>Total Operating Expense</b>	<b>201,764,923</b>	<b>200,583,009</b>

# School District No. 34 (Abbotsford)

Amended Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	69,942,618	1,438,000	115,750	516,952		4,642,699	76,656,019
1.03 Career Programs	449,947	137,900	143,090	44,860		5,000	780,797
1.07 Library Services	2,331,130		349,760				2,680,890
1.08 Counselling	2,448,737						2,448,737
1.10 Special Education	8,718,673	435,420	15,214,728	181,246		778,144	25,328,211
1.30 English Language Learning	3,181,048	137,900	58,320			20,600	3,397,868
1.31 Indigenous Education	715,214	145,690	1,405,600	44,860			2,311,364
1.41 School Administration	217,589	9,253,220		3,572,055			13,042,864
1.60 Summer School	333,647	59,000	58,310	5,700			456,657
1.62 International and Out of Province Students			156,220	111,330	313,056		580,606
<b>Total Function 1</b>	<b>88,338,603</b>	<b>11,607,130</b>	<b>17,501,778</b>	<b>4,477,003</b>	<b>313,056</b>	<b>5,446,443</b>	<b>127,684,013</b>
<b>4 District Administration</b>							
4.11 Educational Administration					1,062,690	3,400	1,066,090
4.40 School District Governance					180,030		180,030
4.41 Business Administration				810,950	1,911,234	50,300	2,772,484
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>810,950</b>	<b>3,153,954</b>	<b>53,700</b>	<b>4,018,604</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				178,270	786,290	5,500	970,060
5.50 Maintenance Operations				7,869,990	550,280	836,000	9,256,270
5.52 Maintenance of Grounds				704,865			704,865
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,753,125</b>	<b>1,336,570</b>	<b>841,500</b>	<b>10,931,195</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				186,790	98,690		285,480
7.70 Student Transportation				1,684,630		39,000	1,723,630
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,871,420</b>	<b>98,690</b>	<b>39,000</b>	<b>2,009,110</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>88,338,603</b>	<b>11,607,130</b>	<b>17,501,778</b>	<b>15,912,498</b>	<b>4,902,270</b>	<b>6,380,643</b>	<b>144,642,922</b>

# School District No. 34 (Abbotsford)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	76,656,019	18,793,032	95,449,051	8,222,093	103,671,144	104,939,037
1.03 Career Programs	780,797	197,971	978,768	409,915	1,388,683	1,156,755
1.07 Library Services	2,680,890	661,670	3,342,560	361,240	3,703,800	3,432,163
1.08 Counselling	2,448,737	590,769	3,039,506	12,950	3,052,456	3,039,138
1.10 Special Education	25,328,211	6,409,828	31,738,039	792,710	32,530,749	31,678,838
1.30 English Language Learning	3,397,868	808,387	4,206,255	73,360	4,279,615	3,867,509
1.31 Indigenous Education	2,311,364	633,789	2,945,153	424,082	3,369,235	3,360,890
1.41 School Administration	13,042,864	3,346,624	16,389,488	708,688	17,098,176	16,491,240
1.60 Summer School	456,657	85,183	541,840	8,900	550,740	624,544
1.62 International and Out of Province Students	580,606	154,768	735,374	557,065	1,292,439	1,292,439
<b>Total Function 1</b>	<b>127,684,013</b>	<b>31,682,021</b>	<b>159,366,034</b>	<b>11,571,003</b>	<b>170,937,037</b>	<b>169,882,553</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,066,090	251,200	1,317,290	306,655	1,623,945	1,703,595
4.40 School District Governance	180,030	4,140	184,170	162,150	346,320	331,320
4.41 Business Administration	2,772,484	702,212	3,474,696	1,068,975	4,543,671	4,444,231
<b>Total Function 4</b>	<b>4,018,604</b>	<b>957,552</b>	<b>4,976,156</b>	<b>1,537,780</b>	<b>6,513,936</b>	<b>6,479,146</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	970,060	339,500	1,309,560	312,050	1,621,610	1,615,070
5.50 Maintenance Operations	9,256,270	2,451,880	11,708,150	3,746,049	15,454,199	15,435,779
5.52 Maintenance of Grounds	704,865	210,605	915,470	324,300	1,239,770	1,239,770
5.56 Utilities	-	-	-	2,300,000	2,300,000	2,300,000
<b>Total Function 5</b>	<b>10,931,195</b>	<b>3,001,985</b>	<b>13,933,180</b>	<b>6,682,399</b>	<b>20,615,579</b>	<b>20,590,619</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	285,480	67,265	352,745	35,600	388,345	388,345
7.70 Student Transportation	1,723,630	576,990	2,300,620	1,009,406	3,310,026	3,242,346
<b>Total Function 7</b>	<b>2,009,110</b>	<b>644,255</b>	<b>2,653,365</b>	<b>1,045,006</b>	<b>3,698,371</b>	<b>3,630,691</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>144,642,922</b>	<b>36,285,813</b>	<b>180,928,735</b>	<b>20,836,188</b>	<b>201,764,923</b>	<b>200,583,009</b>

# School District No. 34 (Abbotsford)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2022

	<u>2022 Amended Annual Budget</u>	<u>2022 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	18,456,294	13,741,461
Other	352,077	266,618
Other Revenue	6,012,610	5,901,000
<b>Total Revenue</b>	<u>24,820,981</u>	<u>19,909,079</u>
<b>Expenses</b>		
Instruction	23,621,652	19,217,106
Operations and Maintenance	1,175,858	691,973
Transportation and Housing	23,471	
<b>Total Expense</b>	<u>24,820,981</u>	<u>19,909,079</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 34 (Abbotsford)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	1,951,040	-	46,753	41,545	-	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	677,378	669,991		352,000	75,950	198,635	1,251,167	434,835	12,319,400
Provincial Grants - Other									
Other			5,800,000						
	677,378	669,991	5,800,000	352,000	75,950	198,635	1,251,167	434,835	12,319,400
<b>Less:</b> Allocated to Revenue	677,378	669,991	5,800,000	352,000	122,703	240,180	1,251,167	434,835	12,319,400
Recovered									
<b>Deferred Revenue, end of year</b>	-	-	<b>1,951,040</b>	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	677,378	669,991		352,000	122,703	240,180	1,251,167	434,835	12,319,400
Provincial Grants - Other									
Other Revenue			5,800,000						
	677,378	669,991	5,800,000	352,000	122,703	240,180	1,251,167	434,835	12,319,400
<b>Expenses</b>									
Salaries									
Teachers						41,070			9,912,870
Principals and Vice Principals								145,690	
Educational Assistants		538,175			20,000		540,436		
Support Staff				261,250			25,464	46,240	
Other Professionals								74,090	
Substitutes					14,160	10,000		80,000	
	-	538,175	-	261,250	34,160	51,070	565,900	346,020	9,912,870
Employee Benefits		131,816		76,560	3,000	8,560	142,567	67,400	2,406,530
Services and Supplies	677,378		5,800,000	14,190	85,543	180,550	542,700	21,415	
	677,378	669,991	5,800,000	352,000	122,703	240,180	1,251,167	434,835	12,319,400
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 34 (Abbotsford)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2022

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School/ Restart: Health & Safety Grant	Federal Safe Return to Class Fund	PRP ADT	Early Learning Just B4	Early Years Outreach
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	98,199	6,318	21,588	2,076	-	498,480	11,443	-	85,459
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	1,018,388	17,153	113,395	6,000	465,644		214,598	25,000	
Provincial Grants - Other									266,618
Other									
	1,018,388	17,153	113,395	6,000	465,644	-	214,598	25,000	266,618
<b>Less:</b> Allocated to Revenue	1,018,388	23,471	134,983	8,076	465,644	498,480	214,598	25,000	352,077
Recovered	98,199						11,443		
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	1,018,388	23,471	134,983	8,076	465,644	498,480	214,598	25,000	
Provincial Grants - Other									352,077
Other Revenue									
	1,018,388	23,471	134,983	8,076	465,644	498,480	214,598	25,000	352,077
<b>Expenses</b>									
Salaries									
Teachers							101,498		
Principals and Vice Principals							15,896		
Educational Assistants							47,080		100,000
Support Staff					360,174			17,400	
Other Professionals									
Substitutes	5,000					100,000	2,800		
	5,000	-	-	-	360,174	100,000	167,274	17,400	100,000
Employee Benefits	750				105,470	20,000	34,624	4,350	16,500
Services and Supplies	1,012,638	23,471	134,983	8,076		378,480	12,700	3,250	235,577
	1,018,388	23,471	134,983	8,076	465,644	498,480	214,598	25,000	352,077
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 34 (Abbotsford)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	IPALs	Literacy Matters	Community Support	TOTAL
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	9,019	44,902	41,189	<b>2,858,011</b>
<b>Add:</b> Restricted Grants				
Provincial Grants - Ministry of Education				17,839,534
Provincial Grants - Other				266,618
Other	17,500	50,000	50,000	<b>5,917,500</b>
	17,500	50,000	50,000	<b>24,023,652</b>
<b>Less:</b> Allocated to Revenue	26,519	94,902	91,189	<b>24,820,981</b>
Recovered				109,642
<b>Deferred Revenue, end of year</b>	-	-	-	<b>1,951,040</b>
<b>Revenues</b>				
Provincial Grants - Ministry of Education				18,456,294
Provincial Grants - Other				352,077
Other Revenue	26,519	94,902	91,189	<b>6,012,610</b>
	26,519	94,902	91,189	<b>24,820,981</b>
<b>Expenses</b>				
Salaries				
Teachers				10,055,438
Principals and Vice Principals				161,586
Educational Assistants				1,245,691
Support Staff				710,528
Other Professionals				74,090
Substitutes				211,960
	-	-	-	<b>12,459,293</b>
Employee Benefits				3,018,127
Services and Supplies	26,519	94,902	91,189	<b>9,343,561</b>
	26,519	94,902	91,189	<b>24,820,981</b>
<b>Net Revenue (Expense)</b>	-	-	-	-



# School District No. 34 (Abbotsford)

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	2,871,492		2,871,492	2,709,511
Investment Income		27,500	27,500	27,500
Amortization of Deferred Capital Revenue	7,716,798		7,716,798	7,706,729
<b>Total Revenue</b>	<b>10,588,290</b>	<b>27,500</b>	<b>10,615,790</b>	10,443,740
<b>Expenses</b>				
Operations and Maintenance	2,871,492		2,871,492	2,709,511
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,440,719		9,440,719	8,820,183
Transportation and Housing	577,572		577,572	702,333
<b>Total Expense</b>	<b>12,889,783</b>	-	<b>12,889,783</b>	12,232,027
<b>Net Revenue (Expense)</b>	<b>(2,301,493)</b>	<b>27,500</b>	<b>(2,273,993)</b>	(1,788,287)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	342,275		342,275	300,000
<b>Total Net Transfers</b>	<b>342,275</b>	-	<b>342,275</b>	300,000
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	1,310,891	(1,310,891)	-	
Tangible Capital Assets WIP Purchased from Local Capital	1,621,997	(1,621,997)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>2,932,888</b>	<b>(2,932,888)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>973,670</b>	<b>(2,905,388)</b>	<b>(1,931,718)</b>	(1,488,287)