

Annual Budget

School District No. 34 (Abbotsford)

June 30, 2024

School District No. 34 (Abbotsford)

June 30, 2024

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 34 (ABBOTSFORD) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 34 (Abbotsford) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$269,343,271 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 13th DAY OF JUNE, 2023;

READ A SECOND TIME THE 13th DAY OF JUNE, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF JUNE, 2023;

**Signed copies are available from
the District Office or by emailing
a request to finance@abbyschools.ca**

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 34 (Abbotsford) Annual Budget Bylaw 2023/2024, adopted by the Board the 13th DAY OF JUNE, 2023.

Secretary Treasurer

School District No. 34 (Abbotsford)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,990,634	19,824,875
Adult	34,000	62,688
Other	162,375	168,875
Total Ministry Operating Grant Funded FTE's	20,187,009	20,056,438
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	243,756,014	219,415,120
Other	520,600	605,398
Tuition	5,137,800	5,305,790
Other Revenue	7,538,500	9,068,414
Rentals and Leases	335,000	310,000
Investment Income	778,000	768,000
Amortization of Deferred Capital Revenue	7,800,000	7,750,000
Total Revenue	265,865,914	243,222,722
Expenses		
Instruction	220,082,583	200,640,664
District Administration	7,448,275	6,781,178
Operations and Maintenance	34,889,596	32,134,757
Transportation and Housing	4,936,859	4,441,004
Total Expense	267,357,313	243,997,603
Net Revenue (Expense)	(1,491,399)	(774,881)
Budgeted Allocation (Retirement) of Surplus (Deficit)	947,357	918,370
Budgeted Surplus (Deficit), for the year	(544,042)	143,489
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(544,042)	143,489
Budgeted Surplus (Deficit), for the year	(544,042)	143,489

School District No. 34 (Abbotsford)

Annual Budget - Revenue and Expense
Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	227,070,000	204,431,303
Operating - Tangible Capital Assets Purchased	352,757	752,757
Special Purpose Funds - Total Expense	26,567,144	26,659,533
Special Purpose Funds - Tangible Capital Assets Purchased	633,201	950,732
Capital Fund - Total Expense	13,720,169	12,906,767
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,000,000	1,100,000
Total Budget Bylaw Amount	269,343,271	246,801,092

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 34 (Abbotsford)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,491,399)	(774,881)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(985,958)	(1,703,489)
From Local Capital	(1,000,000)	(1,100,000)
From Deferred Capital Revenue		(17,213,000)
Total Acquisition of Tangible Capital Assets	(1,985,958)	(20,016,489)
Amortization of Tangible Capital Assets	10,080,000	10,050,000
Total Effect of change in Tangible Capital Assets	8,094,042	(9,966,489)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	6,602,643	(10,741,370)

School District No. 34 (Abbotsford)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	219,100,000	195,342,692
Other	253,600	300,000
Tuition	5,137,800	5,305,790
Other Revenue	1,621,000	2,979,208
Rentals and Leases	335,000	310,000
Investment Income	528,000	528,000
Total Revenue	<u>226,975,400</u>	<u>204,765,690</u>
Expenses		
Instruction	193,574,341	174,095,236
District Administration	7,448,275	6,781,178
Operations and Maintenance	21,690,525	19,749,088
Transportation and Housing	4,356,859	3,805,801
Total Expense	<u>227,070,000</u>	<u>204,431,303</u>
Net Revenue (Expense)	<u>(94,600)</u>	334,387
Budgeted Prior Year Surplus Appropriation	<u>947,357</u>	918,370
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(352,757)	(752,757)
Local Capital	(500,000)	(500,000)
Total Net Transfers	<u>(852,757)</u>	<u>(1,252,757)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 34 (Abbotsford)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	215,340,708	195,332,714
ISC/LEA Recovery	(622,257)	(622,257)
Other Ministry of Education and Child Care Grants		
Pay Equity	118,014	118,014
Funding for Graduated Adults	165,000	165,000
Student Transportation Fund	313,969	313,969
FSA Scorer Grant		19,990
Early Learning Framework (ELF) Implementation		2,880
Premier's Award		5,000
Equity Scan Implementation		7,382
Labour Settlement Funding	3,770,469	
Enrolment Adjustment	14,097	
Total Provincial Grants - Ministry of Education and Child Care	219,100,000	195,342,692
Provincial Grants - Other	253,600	300,000
Tuition		
Summer School Fees	23,990	23,990
Continuing Education	5,113,810	5,281,800
Total Tuition	5,137,800	5,305,790
Other Revenues		
Funding from First Nations	622,257	622,257
Miscellaneous		
Academy Fees	371,291	1,729,291
Busing Fees	450,000	450,000
Other Miscellaneous Revenue and Rebates	177,452	177,660
Total Other Revenue	1,621,000	2,979,208
Rentals and Leases	335,000	310,000
Investment Income	528,000	528,000
Total Operating Revenue	226,975,400	204,765,690

School District No. 34 (Abbotsford)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	100,350,000	89,224,292
Principals and Vice Principals	13,640,000	11,889,460
Educational Assistants	20,250,000	17,807,066
Support Staff	17,820,000	16,027,738
Other Professionals	5,810,000	5,084,740
Substitutes	6,700,000	6,194,354
Total Salaries	164,570,000	146,227,650
Employee Benefits	41,500,000	37,054,955
Total Salaries and Benefits	206,070,000	183,282,605
Services and Supplies		
Services	4,478,203	4,743,224
Student Transportation	16,150	156,550
Professional Development and Travel	1,317,186	1,542,786
Rentals and Leases	761,450	773,150
Dues and Fees	396,710	997,814
Insurance	398,695	395,995
Supplies	11,206,606	10,114,179
Utilities	2,425,000	2,425,000
Total Services and Supplies	21,000,000	21,148,698
Total Operating Expense	227,070,000	204,431,303

School District No. 34 (Abbotsford)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	79,650,843	1,725,040	210,260	459,807		5,424,948	87,470,898
1.03 Career Programs	550,188		203,400	50,540		5,408	809,536
1.07 Library Services	2,723,300		405,430				3,128,730
1.08 Counselling	1,979,423						1,979,423
1.10 Special Education	9,013,737	170,090	17,323,684	204,270		399,148	27,110,929
1.30 English Language Learning	5,316,775	145,000	62,470			22,282	5,546,527
1.31 Indigenous Education	760,407	290,000	1,675,485	50,540			2,776,432
1.41 School Administration	21,250	11,248,870		4,027,670			15,297,790
1.60 Summer School	334,077	61,000	47,101	8,378			450,556
1.61 Continuing Education							-
1.62 International and Out of Province Students			322,170	119,670	389,520		831,360
Total Function 1	100,350,000	13,640,000	20,250,000	4,920,875	389,520	5,851,786	145,402,181
4 District Administration							
4.11 Educational Administration					1,105,800	3,678	1,109,478
4.40 School District Governance					238,960		238,960
4.41 Business Administration				852,865	2,393,930	54,406	3,301,201
Total Function 4	-	-	-	852,865	3,738,690	58,084	4,649,639
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				203,050	555,740	5,949	764,739
5.50 Maintenance Operations				9,054,170	1,015,960		10,070,130
5.52 Maintenance of Grounds				720,260		741,998	1,462,258
5.56 Utilities							-
Total Function 5	-	-	-	9,977,480	1,571,700	747,947	12,297,127
7 Transportation and Housing							
7.41 Transportation and Housing Administration				183,890	110,090		293,980
7.70 Student Transportation				1,884,890		42,183	1,927,073
Total Function 7	-	-	-	2,068,780	110,090	42,183	2,221,053
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	100,350,000	13,640,000	20,250,000	17,820,000	5,810,000	6,700,000	164,570,000

School District No. 34 (Abbotsford)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	87,470,898	21,885,311	109,356,209	7,478,787	116,834,996	98,962,096
1.03 Career Programs	809,536	392,414	1,201,950	533,719	1,735,669	1,641,922
1.07 Library Services	3,128,730	796,429	3,925,159	425,930	4,351,089	3,878,917
1.08 Counselling	1,979,423	2,596,791	4,576,214	17,450	4,593,664	3,565,880
1.10 Special Education	27,110,929	5,225,927	32,336,856	968,560	33,305,416	35,940,117
1.30 English Language Learning	5,546,527	758,143	6,304,670	102,400	6,407,070	5,501,869
1.31 Indigenous Education	2,776,432	575,251	3,351,683	798,594	4,150,277	3,672,020
1.41 School Administration	15,297,790	3,941,518	19,239,308	595,590	19,834,898	18,364,081
1.60 Summer School	450,556	86,500	537,056	26,336	563,392	549,218
1.61 Continuing Education	-	224,510	224,510	742,000	966,510	2,019,116
1.62 International and Out of Province Students	831,360		831,360		831,360	
Total Function 1	145,402,181	36,482,794	181,884,975	11,689,366	193,574,341	174,095,236
4 District Administration						
4.11 Educational Administration	1,109,478	268,700	1,378,178	314,155	1,692,333	1,581,285
4.40 School District Governance	238,960	5,496	244,456	167,550	412,006	361,143
4.41 Business Administration	3,301,201	808,710	4,109,911	1,234,025	5,343,936	4,838,750
Total Function 4	4,649,639	1,082,906	5,732,545	1,715,730	7,448,275	6,781,178
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	764,739	301,090	1,065,829	307,550	1,373,379	1,265,180
5.50 Maintenance Operations	10,070,130	2,789,160	12,859,290	2,991,948	15,851,238	14,747,598
5.52 Maintenance of Grounds	1,462,258	211,050	1,673,308	367,600	2,040,908	1,311,310
5.56 Utilities	-	-	-	2,425,000	2,425,000	2,425,000
Total Function 5	12,297,127	3,301,300	15,598,427	6,092,098	21,690,525	19,749,088
7 Transportation and Housing						
7.41 Transportation and Housing Administration	293,980	80,740	374,720	52,600	427,320	389,975
7.70 Student Transportation	1,927,073	552,260	2,479,333	1,450,206	3,929,539	3,415,826
Total Function 7	2,221,053	633,000	2,854,053	1,502,806	4,356,859	3,805,801
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	164,570,000	41,500,000	206,070,000	21,000,000	227,070,000	204,431,303

School District No. 34 (Abbotsford)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024	2023 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	21,015,845	21,215,661
Other	267,000	305,398
Other Revenue	5,917,500	6,089,206
Total Revenue	27,200,345	27,610,265
Expenses		
Instruction	26,508,242	26,545,428
Operations and Maintenance	58,902	58,902
Transportation and Housing		55,203
Total Expense	26,567,144	26,659,533
Net Revenue (Expense)	633,201	950,732
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(633,201)	(950,732)
Total Net Transfers	(633,201)	(950,732)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 34 (Abbotsford)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			2,000,000						
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	692,103	815,094		352,000	76,000	275,000	1,308,251	475,908	14,561,411
Provincial Grants - Other									
Other			5,800,000						
	692,103	815,094	5,800,000	352,000	76,000	275,000	1,308,251	475,908	14,561,411
Less: Allocated to Revenue	692,103	815,094	5,800,000	352,000	76,000	275,000	1,308,251	475,908	14,561,411
Deferred Revenue, end of year	-	-	2,000,000	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	692,103	815,094		352,000	76,000	275,000	1,308,251	475,908	14,561,411
Provincial Grants - Other									
Other Revenue			5,800,000						
	692,103	815,094	5,800,000	352,000	76,000	275,000	1,308,251	475,908	14,561,411
Expenses									
Salaries									
Teachers						45,000			10,921,411
Principals and Vice Principals								160,000	
Educational Assistants		652,000			20,000		550,000		
Support Staff				261,250			27,000	50,000	
Other Professionals								80,000	
Substitutes					14,160	10,000		80,000	
	-	652,000	-	261,250	34,160	55,000	577,000	370,000	10,921,411
Employee Benefits		163,094		76,560	3,000	9,000	145,000	75,000	3,640,000
Services and Supplies	58,902		5,800,000	14,190	38,840	211,000	586,251	30,908	
	58,902	815,094	5,800,000	352,000	76,000	275,000	1,308,251	475,908	14,561,411
Net Revenue (Expense) before Interfund Transfers	633,201	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(633,201)								
	(633,201)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 34 (Abbotsford)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Feeding Futures Fund	PRP Adolescent Treatment	Early Years Outreach	iPals	Literacy Matters	Community Support	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year							2,000,000
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	2,241,078	219,000					21,015,845
Provincial Grants - Other			267,000				267,000
Other				17,500	50,000	50,000	5,917,500
	2,241,078	219,000	267,000	17,500	50,000	50,000	27,200,345
Less: Allocated to Revenue	2,241,078	219,000	267,000	17,500	50,000	50,000	27,200,345
Deferred Revenue, end of year	-	-	-	-	-	-	2,000,000
Revenues							
Provincial Grants - Ministry of Education and Child Care	2,241,078	219,000					21,015,845
Provincial Grants - Other			267,000				267,000
Other Revenue				17,500	50,000	50,000	5,917,500
	2,241,078	219,000	267,000	17,500	50,000	50,000	27,200,345
Expenses							
Salaries							
Teachers		105,000					11,071,411
Principals and Vice Principals		16,000					176,000
Educational Assistants		50,000	100,000				1,372,000
Support Staff	300,000						638,250
Other Professionals	75,000						155,000
Substitutes							104,160
	375,000	171,000	100,000	-	-	-	13,516,821
Employee Benefits	100,000	36,000	16,500				4,264,154
Services and Supplies	1,766,078	12,000	150,500	17,500	50,000	50,000	8,786,169
	2,241,078	219,000	267,000	17,500	50,000	50,000	26,567,144
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	633,201
Interfund Transfers							
Tangible Capital Assets Purchased							(633,201)
	-	-	-	-	-	-	(633,201)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 34 (Abbotsford)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	3,640,169		3,640,169	2,856,767
Investment Income		250,000	250,000	240,000
Amortization of Deferred Capital Revenue	7,800,000		7,800,000	7,750,000
Total Revenue	11,440,169	250,000	11,690,169	10,846,767
Expenses				
Operations and Maintenance	3,640,169		3,640,169	2,856,767
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,500,000		9,500,000	9,470,000
Transportation and Housing	580,000		580,000	580,000
Total Expense	13,720,169	-	13,720,169	12,906,767
Net Revenue (Expense)	(2,280,000)	250,000	(2,030,000)	(2,060,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	985,958		985,958	1,703,489
Local Capital		500,000	500,000	500,000
Total Net Transfers	985,958	500,000	1,485,958	2,203,489
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,000,000	(1,000,000)	-	
Total Other Adjustments to Fund Balances	1,000,000	(1,000,000)	-	
Budgeted Surplus (Deficit), for the year	(294,042)	(250,000)	(544,042)	143,489