

Amended Annual Budget

School District No. 34 (Abbotsford)

June 30, 2026

School District No. 34 (Abbotsford)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 34 (ABBOTSFORD) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 34 (Abbotsford) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$302,211,395 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 10th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2026;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 34 (Abbotsford) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 10th DAY OF FEBRUARY, 2026.


Secretary Treasurer

School District No. 34 (Abbotsford)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,429,063	20,602,000
Adult	51,000	42,750
Other	167,625	184,750
Total Ministry Operating Grant Funded FTE's	20,647,688	20,829,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	270,132,814	263,369,356
Other	683,822	309,471
Federal Grants		45,654
Tuition	5,694,200	5,215,000
Other Revenue	7,617,937	7,713,396
Rentals and Leases	470,000	470,000
Investment Income	925,000	925,000
Amortization of Deferred Capital Revenue	7,500,000	7,500,000
Total Revenue	293,023,773	285,547,877
Expenses		
Instruction	248,873,017	241,370,629
District Administration	11,453,583	9,205,206
Operations and Maintenance	34,924,277	33,656,852
Transportation and Housing	4,823,000	4,502,378
Total Expense	300,073,877	288,735,065
Net Revenue (Expense)	(7,050,104)	(3,187,188)
Budgeted Allocation (Retirement) of Surplus (Deficit)	6,712,622	2,094,581
Budgeted Surplus (Deficit), for the year	(337,482)	(1,092,607)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(337,482)	(1,092,607)
Budgeted Surplus (Deficit), for the year	(337,482)	(1,092,607)

School District No. 34 (Abbotsford)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	249,562,666	245,664,487
Operating - Tangible Capital Assets Purchased	1,504,317	199,192
Special Purpose Funds - Total Expense	39,961,211	33,070,578
Special Purpose Funds - Tangible Capital Assets Purchased	633,201	633,201
Capital Fund - Total Expense	10,550,000	10,000,000
Total Budget Bylaw Amount	302,211,395	289,567,458

Approved by the Board



Signature of the Chairperson of the Board of Education

Feb. 10, 2026

Date Signed



Signature of the Superintendent

Feb. 10, 2026

Date Signed



Signature of the Secretary Treasurer

Feb. 10, 2026

Date Signed

School District No. 34 (Abbotsford)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(7,050,104)</u>	<u>(3,187,188)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(2,137,518)</u>	<u>(832,393)</u>
Total Acquisition of Tangible Capital Assets	<u>(2,137,518)</u>	<u>(832,393)</u>
Amortization of Tangible Capital Assets	<u>10,550,000</u>	<u>10,000,000</u>
Total Effect of change in Tangible Capital Assets	<u>8,412,482</u>	<u>9,167,607</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>1,362,378</u></u>	<u><u>5,980,419</u></u>

School District No. 34 (Abbotsford)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	9,705,155		39,705,604	49,410,759
Changes for the year				
Net Revenue (Expense) for the year	(4,908,305)	633,201	(2,775,000)	(7,050,104)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,504,317)	(633,201)	2,137,518	-
Local Capital	(300,000)		300,000	-
Net Changes for the year	(6,712,622)	-	(337,482)	(7,050,104)
Budgeted Accumulated Surplus (Deficit), end of year	2,992,533	-	39,368,122	42,360,655

School District No. 34 (Abbotsford)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	235,904,738	235,808,826
Other	221,600	248,900
Tuition	5,694,200	5,215,000
Other Revenue	1,713,823	1,676,372
Rentals and Leases	470,000	470,000
Investment Income	650,000	650,000
Total Revenue	244,654,361	244,069,098
Expenses		
Instruction	208,970,708	208,358,953
District Administration	11,453,583	9,205,206
Operations and Maintenance	24,865,375	23,597,950
Transportation and Housing	4,273,000	4,502,378
Total Expense	249,562,666	245,664,487
Net Revenue (Expense)	(4,908,305)	(1,595,389)
Budgeted Prior Year Surplus Appropriation	6,712,622	2,094,581
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,504,317)	(199,192)
Local Capital	(300,000)	(300,000)
Total Net Transfers	(1,804,317)	(499,192)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 34 (Abbotsford)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	235,968,568	236,042,550
ISC/LEA Recovery	(645,813)	(642,758)
Other Ministry of Education and Child Care Grants		
Pay Equity	118,014	118,014
Funding for Graduated Adults	150,000	150,000
Student Transportation Fund	313,969	313,969
Enrolment Adjustment		(172,949)
Total Provincial Grants - Ministry of Education and Child Care	235,904,738	235,808,826
Provincial Grants - Other	221,600	248,900
Tuition		
Summer School Fees	15,000	15,000
International and Out of Province Students	5,679,200	5,200,000
Total Tuition	5,694,200	5,215,000
Other Revenues		
Funding from First Nations	645,813	642,758
Miscellaneous		
Academy Fees	440,350	405,954
Busing Fees	450,000	450,000
Other Revenue and Rebates	177,660	177,660
Total Other Revenue	1,713,823	1,676,372
Rentals and Leases	470,000	470,000
Investment Income	650,000	650,000
Total Operating Revenue	244,654,361	244,069,098

School District No. 34 (Abbotsford)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	103,699,025	103,471,123
Principals and Vice Principals	14,152,680	14,119,000
Educational Assistants	22,749,323	21,667,617
Support Staff	20,319,469	20,357,931
Other Professionals	7,178,993	6,594,130
Substitutes	8,827,170	10,422,190
Total Salaries	176,926,660	176,631,991
Employee Benefits	46,697,803	45,676,097
Total Salaries and Benefits	223,624,463	222,308,088
Services and Supplies		
Services	8,709,339	7,712,643
Student Transportation	173,345	214,100
Professional Development and Travel	2,374,123	2,172,953
Rentals and Leases	916,000	922,500
Dues and Fees	595,830	591,880
Insurance	571,100	576,880
Supplies	10,272,998	9,215,443
Utilities	2,325,468	1,950,000
Total Services and Supplies	25,938,203	23,356,399
Total Operating Expense	249,562,666	245,664,487

School District No. 34 (Abbotsford)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	81,978,035	2,107,950		614,065		8,012,470	92,712,520
1.03 Career Programs	911,524	152,750	81,260	9,440		5,000	1,159,974
1.07 Library Services	2,811,870			444,550			3,256,400
1.08 Counselling	2,949,899						2,949,899
1.10 Inclusive Education	10,445,404	305,500	20,800,647	187,870		13,700	31,753,121
1.20 Early Learning and Child Care	117,550						117,550
1.30 English Language Learning	2,990,962					10,600	3,001,562
1.31 Indigenous Education	780,113	152,750	1,485,170	83,290			2,501,323
1.41 School Administration	11,181,300			4,357,140			15,538,440
1.60 Summer School	391,158	54,000	71,186	4,834			521,178
1.62 International and Out of Province Students	322,510		311,060	161,450	419,430		1,214,450
Total Function 1	103,699,025	13,954,250	22,749,323	5,862,619	419,430	8,041,770	154,726,417
4 District Administration							
4.11 Educational Administration		198,430			2,038,513	23,400	2,260,343
4.40 School District Governance					238,560		238,560
4.41 Business Administration				1,250,480	2,595,380	12,000	3,857,860
Total Function 4	-	198,430	-	1,250,480	4,872,453	35,400	6,356,763
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				431,960	887,300		1,319,260
5.50 Maintenance Operations				9,890,210	899,810	710,000	11,500,020
5.52 Maintenance of Grounds				564,960			564,960
5.56 Utilities							-
Total Function 5	-	-	-	10,887,130	1,787,110	710,000	13,384,240
7 Transportation and Housing							
7.41 Transportation and Housing Administration				149,110			149,110
7.70 Student Transportation				2,170,130	100,000	40,000	2,310,130
Total Function 7	-	-	-	2,319,240	100,000	40,000	2,459,240
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	103,699,025	14,152,680	22,749,323	20,319,469	7,178,993	8,827,170	176,926,660

School District No. 34 (Abbotsford)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	92,712,520	24,713,207	117,425,727	8,387,183	125,812,910	126,086,964
1.03 Career Programs	1,159,974	305,090	1,465,064	441,232	1,906,296	1,845,633
1.07 Library Services	3,256,400	899,540	4,155,940	547,018	4,702,958	4,600,160
1.08 Counselling	2,949,899	799,820	3,749,719	19,825	3,769,544	3,673,599
1.10 Inclusive Education	31,753,121	8,923,355	40,676,476	1,088,464	41,764,940	40,955,544
1.20 Early Learning and Child Care	117,550	33,680	151,230	17,950	169,180	169,180
1.30 English Language Learning	3,001,562	818,910	3,820,472	106,669	3,927,141	3,933,681
1.31 Indigenous Education	2,501,323	694,130	3,195,453	898,614	4,094,067	4,032,012
1.41 School Administration	15,538,440	3,576,680	19,115,120	798,191	19,913,311	20,403,510
1.60 Summer School	521,178	106,395	627,573	9,348	636,921	726,350
1.62 International and Out of Province Students	1,214,450	317,340	1,531,790	741,650	2,273,440	1,932,320
Total Function 1	154,726,417	41,188,147	195,914,564	13,056,144	208,970,708	208,358,953
4 District Administration						
4.11 Educational Administration	2,260,343	415,899	2,676,242	660,780	3,337,022	2,157,115
4.40 School District Governance	238,560	5,487	244,047	167,559	411,606	411,606
4.41 Business Administration	3,857,860	947,940	4,805,800	2,899,155	7,704,955	6,636,485
Total Function 4	6,356,763	1,369,326	7,726,089	3,727,494	11,453,583	9,205,206
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,319,260	321,320	1,640,580	529,000	2,169,580	2,042,980
5.50 Maintenance Operations	11,500,020	3,029,320	14,529,340	4,641,780	19,171,120	18,494,790
5.52 Maintenance of Grounds	564,960	161,930	726,890	472,317	1,199,207	1,110,180
5.56 Utilities	-	-	-	2,325,468	2,325,468	1,950,000
Total Function 5	13,384,240	3,512,570	16,896,810	7,968,565	24,865,375	23,597,950
7 Transportation and Housing						
7.41 Transportation and Housing Administration	149,110	39,870	188,980	79,000	267,980	331,670
7.70 Student Transportation	2,310,130	587,890	2,898,020	1,107,000	4,005,020	4,170,708
Total Function 7	2,459,240	627,760	3,087,000	1,186,000	4,273,000	4,502,378
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	176,926,660	46,697,803	223,624,463	25,938,203	249,562,666	245,664,487

School District No. 34 (Abbotsford)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	34,228,076	27,560,530
Other	462,222	60,571
Federal Grants		45,654
Other Revenue	5,904,114	6,037,024
Total Revenue	<u>40,594,412</u>	<u>33,703,779</u>
Expenses		
Instruction	39,902,309	33,011,676
Operations and Maintenance	58,902	58,902
Total Expense	<u>39,961,211</u>	<u>33,070,578</u>
Net Revenue (Expense)	<u>633,201</u>	<u>633,201</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(633,201)	(633,201)
Total Net Transfers	<u>(633,201)</u>	<u>(633,201)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 34 (Abbotsford)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			2,148,672		34,949	7,059			
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	692,103	815,957		374,000	78,400	258,746	1,325,905	495,993	23,630,068
Provincial Grants - Other			3,500,000						
	692,103	815,957	3,500,000	374,000	78,400	258,746	1,325,905	495,993	23,630,068
Less: Allocated to Revenue Recovered									
	692,103	815,957	5,648,672	374,000	113,349	265,805	1,325,905	495,993	23,630,068
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	692,103	815,957		374,000	113,349	265,805	1,325,905	495,993	23,630,068
Provincial Grants - Other			5,648,672						
Other Revenue	692,103	815,957	5,648,672	374,000	113,349	265,805	1,325,905	495,993	23,630,068
Expenses									
Salaries									
Teachers									
Principals and Vice Principals						44,691		152,750	18,539,820
Educational Assistants		635,107				29,000	640,630		
Support Staff				262,000	9,240				
Other Professionals								84,720	
Substitutes						25,500			
Employee Benefits		635,107		262,000	9,240	99,191	640,630	237,470	18,539,820
Services and Supplies	58,902	180,850		75,070	2,650	11,070	183,610	52,860	5,090,248
	58,902	815,957	5,648,672	36,930	101,459	155,544	501,665	205,663	
	58,902	815,957	5,648,672	374,000	113,349	265,805	1,325,905	495,993	23,630,068
Net Revenue (Expense) before Interfund Transfers	633,201	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(633,201)								
	(633,201)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 34 (Abbotsford)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		32,712	31,034	7,733		65,745	86,500	13,976	91,310
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,848,974		48,000		55,400	10,000	50,000	19,000	175,000
Provincial Grants - Other					40,376		20,195		
Other					45,654		37,024		
	1,848,974	-	48,000	-	141,430	10,000	107,219	19,000	175,000
Less: Allocated to Revenue Recovered									
Provincial Grants - Ministry of Education and Child Care	1,848,974	21,389	79,034	7,733	141,430	75,745	193,719	32,976	266,310
Provincial Grants - Other		11,323							
Other Revenue									
	-	-	-	-	-	-	-	-	-
Deferred Revenue, end of year									
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,848,974	21,389	79,034	7,733	55,400	75,745	80,000	32,976	266,310
Provincial Grants - Other					40,376		40,195		
Other Revenue					45,654		73,524		
	1,848,974	21,389	79,034	7,733	141,430	75,745	193,719	32,976	266,310
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff					34,900				8,130
Other Professionals					41,890		89,110	9,240	30,160
Substitutes									101,320
					76,790		89,110	9,240	139,610
Employee Benefits									
Services and Supplies	1,848,974	21,389	79,034	7,733	22,010	75,745	25,540	2,650	33,520
	1,848,974	21,389	79,034	7,733	42,630	75,745	79,069	21,086	93,180
					141,430	75,745	193,719	32,976	266,310
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 34 (Abbotsford)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2026

	Feeding Futures Fund	Health Career Grants	Professional Learning Grant	National School Food Program	IFALS	Early Years Outreach	Literacy Matters	Community Support	PRP ADI
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	309,974	98,037	200,588	351,938	19,754	105,714	55,927	32,586	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,248,258	-	598,540	598,540	-	275,937	27,997	-	240,000
Provincial Grants - Other									
	2,248,258	-	598,540	598,540	-	275,937	27,997	-	240,000
Less: Allocated to Revenue Recovered									
	2,558,232	98,037	200,588	950,478	19,754	381,651	83,924	32,586	240,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,558,232	98,037	200,588	950,478	-	381,651	-	-	240,000
Provincial Grants - Other									
Other Revenue	2,558,232	98,037	200,588	950,478	19,754	381,651	83,924	32,586	240,000
Expenses									
Salaries	462,060	-	-	-	-	128,000	-	-	105,161
Teachers									
Principals and Vice Principals									
Educational Assistants	160,940								
Support Staff	229,080					128,000			
Other Professionals	72,040								
Substitutes									
Employee Benefits									
Services and Supplies	127,800					36,680			27,670
	1,968,372	98,037	200,588	950,478	19,754	216,971	83,924	32,586	107,169
	2,558,232	98,037	200,588	950,478	19,754	381,651	83,924	32,586	240,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 34 (Abbotsford)
 Amended Annual Budget – Changes in Special Purpose Funds
 Year Ended June 30, 2026

	<u>TOTAL</u>
	<u>\$</u>
Deferred Revenue, beginning of year	3,694,208
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	32,964,344
Provincial Grants - Other	336,508
Other	3,610,675
	<u>36,911,527</u>
Less: Allocated to Revenue Recovered	40,594,412
	<u>11,323</u>
Deferred Revenue, end of year	<u>-</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	34,228,076
Provincial Grants - Other	462,222
Other Revenue	5,904,114
	<u>40,594,412</u>
Expenses	
Salaries	
Teachers	18,689,672
Principals and Vice Principals	152,750
Educational Assistants	1,508,707
Support Staff	798,720
Other Professionals	258,080
Substitutes	25,500
	<u>21,433,429</u>
Employee Benefits	5,872,228
Services and Supplies	12,655,554
	<u>39,961,211</u>
Net Revenue (Expense) before Interfund Transfers	<u>633,201</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(633,201)
	<u>(633,201)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 34 (Abbotsford)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		275,000	275,000	275,000
Amortization of Deferred Capital Revenue	7,500,000		7,500,000	7,500,000
Total Revenue	7,500,000	275,000	7,775,000	7,775,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,000,000		10,000,000	10,000,000
Transportation and Housing	550,000		550,000	
Total Expense	10,550,000	-	10,550,000	10,000,000
Net Revenue (Expense)	(3,050,000)	275,000	(2,775,000)	(2,225,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,137,518		2,137,518	832,393
Local Capital		300,000	300,000	300,000
Total Net Transfers	2,137,518	300,000	2,437,518	1,132,393
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(912,482)	575,000	(337,482)	(1,092,607)