

Annual Budget

# **School District No. 34 (Abbotsford)**

June 30, 2027

# School District No. 34 (Abbotsford)

June 30, 2027

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 34 (ABBOTSFORD) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 34 (Abbotsford) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$307,199,707 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 16th DAY OF JUNE, 2026;

READ A SECOND TIME THE 24th DAY OF JUNE, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF JUNE, 2026;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 34 (Abbotsford) Annual Budget Bylaw 2026/2027, adopted by the Board the 24th DAY OF JUNE, 2026.



Secretary Treasurer

# School District No. 34 (Abbotsford)

Statement 2

Annual Budget - Revenue and Expense  
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	20,406,000	20,429,063
Adult	51,000	51,000
Other	167,625	167,625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>20,624,625</b>	<b>20,647,688</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	279,996,495	270,132,814
Other	425,312	683,822
Tuition	5,375,000	5,694,200
Other Revenue	7,568,727	7,617,937
Rentals and Leases	470,000	470,000
Investment Income	875,000	925,000
Amortization of Deferred Capital Revenue	8,000,000	7,500,000
<b>Total Revenue</b>	<b>302,710,534</b>	<b>293,023,773</b>
<b>Expenses</b>		
Instruction	255,748,959	248,873,017
District Administration	10,454,320	11,453,583
Operations and Maintenance	35,367,315	34,924,277
Transportation and Housing	4,903,410	4,823,000
<b>Total Expense</b>	<b>306,474,004</b>	<b>300,073,877</b>
<b>Net Revenue (Expense)</b>	<b>(3,763,470)</b>	<b>(7,050,104)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>2,189,173</b>	<b>6,712,622</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,574,297)</b>	<b>(337,482)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,574,297)	(337,482)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,574,297)</b>	<b>(337,482)</b>

# School District No. 34 (Abbotsford)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	255,509,166	249,562,666
Operating - Tangible Capital Assets Purchased	103,820	1,504,317
Special Purpose Funds - Total Expense	40,414,838	39,961,211
Special Purpose Funds - Tangible Capital Assets Purchased	621,883	633,201
Capital Fund - Total Expense	10,550,000	10,550,000
<b>Total Budget Bylaw Amount</b>	<u>307,199,707</u>	<u>302,211,395</u>

Approved by the Board



Signature of the Chairperson of the Board of Education

June 25, 2026

Date Signed

  
Signature of the Superintendent

June 25, 2026

Date Signed

  
Signature of the Secretary Treasurer

June 25, 2026

Date Signed

**School District No. 34 (Abbotsford)**  
 Annual Budget - Changes in Net Financial Assets (Debt)  
 Year Ended June 30, 2027

Statement 4

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(3,763,470)</u>	<u>(7,050,104)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<u>(725,703)</u>	<u>(2,137,518)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(725,703)</u>	<u>(2,137,518)</u>
Amortization of Tangible Capital Assets	<u>10,550,000</u>	<u>10,550,000</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>9,824,297</u>	<u>8,412,482</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>6,060,827</u></u>	<u><u>1,362,378</u></u>

# School District No. 34 (Abbotsford)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Amended Annual Budget \$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	244,977,640	235,904,738
Other	221,600	221,600
Tuition	5,375,000	5,694,200
Other Revenue	1,754,573	1,713,823
Rentals and Leases	470,000	470,000
Investment Income	625,000	650,000
<b>Total Revenue</b>	<b>253,423,813</b>	<b>244,654,361</b>
<b>Expenses</b>		
Instruction	215,391,971	208,970,708
District Administration	10,454,320	11,453,583
Operations and Maintenance	25,309,465	24,865,375
Transportation and Housing	4,353,410	4,273,000
<b>Total Expense</b>	<b>255,509,166</b>	<b>249,562,666</b>
<b>Net Revenue (Expense)</b>	<b>(2,085,353)</b>	<b>(4,908,305)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>2,189,173</b>	<b>6,712,622</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(103,820)	(1,504,317)
Local Capital		(300,000)
<b>Total Net Transfers</b>	<b>(103,820)</b>	<b>(1,804,317)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 34 (Abbotsford)**  
 Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2027

Schedule 2A

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	236,148,408	235,968,568
ISC/LEA Recovery	(645,813)	(645,813)
Other Ministry of Education and Child Care Grants		
Pay Equity	118,014	118,014
Funding for Graduated Adults	150,000	150,000
Student Transportation Fund	313,969	313,969
Labour Settlement Funding	8,556,220	
Enrolment Adjustment	336,842	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>244,977,640</b>	<b>235,904,738</b>
<b>Provincial Grants - Other</b>	<b>221,600</b>	<b>221,600</b>
<b>Tuition</b>		
Summer School Fees	15,000	15,000
International and Out of Province Students	5,360,000	5,679,200
<b>Total Tuition</b>	<b>5,375,000</b>	<b>5,694,200</b>
<b>Other Revenues</b>		
Funding from First Nations	645,813	645,813
Miscellaneous		
Academy Fee	481,100	440,350
Busing Fees	450,000	450,000
Other Revenues	177,660	177,660
<b>Total Other Revenue</b>	<b>1,754,573</b>	<b>1,713,823</b>
<b>Rentals and Leases</b>	<b>470,000</b>	<b>470,000</b>
<b>Investment Income</b>	<b>625,000</b>	<b>650,000</b>
<b>Total Operating Revenue</b>	<b>253,423,813</b>	<b>244,654,361</b>

# School District No. 34 (Abbotsford)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	109,328,517	103,699,025
Principals and Vice Principals	14,978,920	14,152,680
Educational Assistants	22,841,723	22,749,323
Support Staff	20,505,107	20,319,469
Other Professionals	6,889,110	7,178,993
Substitutes	8,704,057	8,827,170
<b>Total Salaries</b>	<b>183,247,434</b>	<b>176,926,660</b>
<b>Employee Benefits</b>	<b>48,292,835</b>	<b>46,697,803</b>
<b>Total Salaries and Benefits</b>	<b>231,540,269</b>	<b>223,624,463</b>
<b>Services and Supplies</b>		
Services	8,532,554	8,709,339
Student Transportation	171,740	173,345
Professional Development and Travel	2,282,557	2,374,123
Rentals and Leases	916,000	916,000
Dues and Fees	595,830	595,830
Insurance	571,100	571,100
Supplies	8,421,648	10,272,998
Utilities	2,477,468	2,325,468
<b>Total Services and Supplies</b>	<b>23,968,897</b>	<b>25,938,203</b>
<b>Total Operating Expense</b>	<b>255,509,166</b>	<b>249,562,666</b>

# School District No. 34 (Abbotsford)

Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	86,219,297	2,310,960		668,813		7,917,047	97,116,117
1.03 Career Programs	971,034	160,480	81,260	9,440		5,000	1,227,214
1.07 Library Services	2,976,120			444,520			3,420,640
1.08 Counselling	3,153,259						3,153,259
1.10 Inclusive Education	11,225,244	320,970	20,893,047	78,330		11,000	32,528,591
1.20 Early Learning and Child Care				117,550			117,550
1.30 English Language Learning	3,187,942			109,540		10,600	3,308,082
1.31 Indigenous Education	830,773	320,960	1,485,170	83,290			2,720,193
1.41 School Administration		11,811,550		4,336,490			16,148,040
1.60 Summer School	466,158	54,000	71,186	4,834			596,178
1.62 International and Out of Province Students	298,690		311,060	161,450	429,610		1,200,810
<b>Total Function 1</b>	<b>109,328,517</b>	<b>14,978,920</b>	<b>22,841,723</b>	<b>6,014,257</b>	<b>429,610</b>	<b>7,943,647</b>	<b>161,536,674</b>
<b>4 District Administration</b>							
4.11 Educational Administration					1,506,820	23,410	1,530,230
4.40 School District Governance					238,560		238,560
4.41 Business Administration				1,284,480	2,798,660	12,000	4,095,140
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,284,480</b>	<b>4,544,040</b>	<b>35,410</b>	<b>5,863,930</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				431,960	909,490		1,341,450
5.50 Maintenance Operations				9,890,210	903,470	685,000	11,478,680
5.52 Maintenance of Grounds				564,960			564,960
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,887,130</b>	<b>1,812,960</b>	<b>685,000</b>	<b>13,385,090</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				149,110			149,110
7.70 Student Transportation				2,170,130	102,500	40,000	2,312,630
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,319,240</b>	<b>102,500</b>	<b>40,000</b>	<b>2,461,740</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>109,328,517</b>	<b>14,978,920</b>	<b>22,841,723</b>	<b>20,505,107</b>	<b>6,889,110</b>	<b>8,704,057</b>	<b>183,247,434</b>

**School District No. 34 (Abbotsford)**  
 Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	97,116,117	25,115,020	122,231,137	7,376,000	129,607,137	125,812,910
1.03 Career Programs	1,227,214	322,820	1,550,034	328,729	1,878,763	1,906,296
1.07 Library Services	3,420,640	928,880	4,349,520	544,318	4,893,838	4,702,958
1.08 Counseling	3,153,259	837,520	3,990,779	19,825	4,010,604	3,769,544
1.10 Inclusive Education	32,528,591	9,151,610	41,680,201	951,317	42,631,518	41,764,940
1.20 Early Learning and Child Care	117,550	34,090	151,640	17,540	169,180	169,180
1.30 English Language Learning	3,308,082	886,320	4,194,402	106,669	4,301,071	3,927,141
1.31 Indigenous Education	2,720,193	754,870	3,475,063	387,019	3,862,082	4,094,067
1.41 School Administration	16,148,040	4,053,650	20,201,690	838,757	21,040,447	19,913,311
1.60 Summer School	596,178	126,100	722,278	4,643	726,921	636,921
1.62 International and Out of Province Students	1,200,810	327,950	1,528,760	741,650	2,270,410	2,273,440
<b>Total Function 1</b>	<b>161,536,674</b>	<b>42,538,830</b>	<b>204,075,504</b>	<b>11,316,467</b>	<b>215,391,971</b>	<b>208,970,708</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,530,230	363,950	1,894,180	652,780	2,546,960	3,337,022
4.40 School District Governance	238,560	19,085	257,645	167,559	425,204	411,606
4.41 Business Administration	4,095,140	1,098,490	5,193,630	2,288,526	7,482,156	7,704,955
<b>Total Function 4</b>	<b>5,863,930</b>	<b>1,481,525</b>	<b>7,345,455</b>	<b>3,108,865</b>	<b>10,454,320</b>	<b>11,453,583</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,341,450	359,460	1,700,910	529,000	2,229,910	2,169,580
5.50 Maintenance Operations	11,478,680	3,096,520	14,575,200	4,955,780	19,530,980	19,171,120
5.52 Maintenance of Grounds	564,960	163,830	728,790	342,317	1,071,107	1,199,207
5.56 Utilities	-	-	-	2,477,468	2,477,468	2,325,468
<b>Total Function 5</b>	<b>13,385,090</b>	<b>3,619,810</b>	<b>17,004,900</b>	<b>8,304,565</b>	<b>25,309,465</b>	<b>24,865,375</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	149,110	40,340	189,450	132,000	321,450	267,980
7.70 Student Transportation	2,312,630	612,330	2,924,960	1,107,000	4,031,960	4,005,020
<b>Total Function 7</b>	<b>2,461,740</b>	<b>652,670</b>	<b>3,114,410</b>	<b>1,239,000</b>	<b>4,353,410</b>	<b>4,273,000</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>183,247,434</b>	<b>48,292,835</b>	<b>231,540,269</b>	<b>23,968,897</b>	<b>255,509,166</b>	<b>249,562,666</b>

**School District No. 34 (Abbotsford)**  
 Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2027

	<b>2027</b>	2026 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	35,018,855	34,228,076
Other	203,712	462,222
Other Revenue	5,814,154	5,904,114
<b>Total Revenue</b>	<b>41,036,721</b>	40,594,412
<b>Expenses</b>		
Instruction	40,356,988	39,902,309
Operations and Maintenance	57,850	58,902
<b>Total Expense</b>	<b>40,414,838</b>	39,961,211
<b>Net Revenue (Expense)</b>	<b>621,883</b>	633,201
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(621,883)	(633,201)
<b>Total Net Transfers</b>	<b>(621,883)</b>	(633,201)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

**School District No. 34 (Abbotsford)**

Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			2,150,000						
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	679,733	840,436		374,000	78,400	229,746	1,344,089	510,873	25,377,000
Provincial Grants - Other			3,500,000						
	679,733	840,436	3,500,000	374,000	78,400	229,746	1,344,089	510,873	25,377,000
<b>Less:</b> Allocated to Revenue									
<b>Deferred Revenue, end of year</b>	-	-	5,650,000	374,000	78,400	229,746	1,344,089	510,873	25,377,000
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	679,733	840,436		374,000	78,400	229,746	1,344,089	510,873	25,377,000
Provincial Grants - Other			5,650,000						
Other Revenue	679,733	840,436	5,650,000	374,000	78,400	229,746	1,344,089	510,873	25,377,000
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals				262,000	9,240		640,630	160,480	20,000,790
Educational Assistants		657,446							
Support Staff									
Other Professionals									
Substitutes						25,500		86,840	
Employee Benefits		657,446		262,000	9,240	72,861	640,630	247,320	20,000,790
Services and Supplies		182,990		76,000	2,680	11,550	185,770	62,480	5,376,210
	57,850	840,436	5,650,000	36,000	66,480	145,335	517,689	201,073	
	57,850	840,436	5,650,000	374,000	78,400	229,746	1,344,089	510,873	25,377,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	621,883	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(621,883)								
	(621,883)								
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 34 (Abbotsford)**

Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2027

	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	JUST B4	SEV2KT (Early Years to Kindergarten)	ECL & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,904,443	48,000	-	55,400	10,000	50,000	19,000	175,000	2,248,258
Provincial Grants - Other				40,376		53,000			
Other				45,654		42,000			
	1,904,443	48,000	-	141,430	10,000	145,000	19,000	175,000	2,248,258
<b>Less: Allocated to Revenue</b>									
<b>Deferred Revenue, end of year</b>	1,904,443	48,000	-	141,430	10,000	145,000	19,000	175,000	2,248,258
<b>Revenues</b>	1,904,443	48,000		55,400	10,000	50,000	19,000	175,000	2,248,258
Provincial Grants - Ministry of Education and Child Care				40,376		53,000			
Provincial Grants - Other				45,654		42,000			
Other Revenue	1,904,443	48,000	-	141,430	10,000	145,000	19,000	175,000	2,248,258
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals				34,900					160,940
Educational Assistants				41,890		89,110	9,240	30,160	229,080
Support Staff								103,850	73,840
Other Professionals									
Substitutes	3,000			76,790		89,110	9,240	134,010	463,860
	3,000			76,790		89,110	9,240	134,010	463,860
Employee Benefits				22,270		25,850	2,680	35,490	132,100
Services and Supplies	1,901,443	48,000		42,370	10,000	30,040	7,080	5,500	1,652,298
	1,904,443	48,000	-	141,430	10,000	145,000	19,000	175,000	2,248,258
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 34 (Abbotsford)**

Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2027

	Health Career Grants	Professional Learning Grant	National School Food Program	Early Years Outreach	Literacy Matters	PRP	FN Teacher Pathway	BEAR Bus	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									2,150,000
<b>Add:</b>									
Restricted Grants	-	-	598,540	275,937		200,000			35,018,855
Provincial Grants - Ministry of Education and Child Care								110,336	203,712
Provincial Grants - Other					26,500		50,000		3,664,154
Other	-	-	598,540	275,937	26,500	200,000	50,000	110,336	38,886,721
<b>Less: Allocated to Revenue</b>	-	-	598,540	275,937	26,500	200,000	50,000	110,336	41,036,721
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care			598,540	275,937		200,000			35,018,855
Provincial Grants - Other					26,500		50,000	110,336	203,712
Other Revenue	-	-	598,540	275,937	26,500	200,000	50,000	110,336	5,814,154
<b>Expenses</b>									
Salaries									
Teachers									20,159,972
Principals and Vice Principals						111,821			160,480
Educational Assistants						33,535			1,527,451
Support Staff				131,300					802,020
Other Professionals						3,250			264,530
Substitutes				131,300		148,606			31,750
Employee Benefits									22,946,203
Services and Supplies			38,080			34,397			6,188,547
Net Revenue (Expense) before Interfund Transfers			598,540	106,557	26,500	16,997	50,000	110,336	11,280,088
Interfund Transfers			598,540	275,937	26,500	200,000	50,000	110,336	40,414,838
Tangible Capital Assets Purchased			-	-	-	-	-	-	621,883
<b>Net Revenue (Expense)</b>			-	-	-	-	-	-	(621,883)
<b>Net Revenue (Expense)</b>			-	-	-	-	-	-	(621,883)

# School District No. 34 (Abbotsford)

Schedule 4

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		250,000	250,000	275,000
Amortization of Deferred Capital Revenue	8,000,000		8,000,000	7,500,000
<b>Total Revenue</b>	<b>8,000,000</b>	<b>250,000</b>	<b>8,250,000</b>	<b>7,775,000</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,000,000		10,000,000	10,000,000
Transportation and Housing	550,000		550,000	550,000
<b>Total Expense</b>	<b>10,550,000</b>	<b>-</b>	<b>10,550,000</b>	<b>10,550,000</b>
<b>Net Revenue (Expense)</b>	<b>(2,550,000)</b>	<b>250,000</b>	<b>(2,300,000)</b>	<b>(2,775,000)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	725,703		725,703	2,137,518
Local Capital			-	300,000
<b>Total Net Transfers</b>	<b>725,703</b>	<b>-</b>	<b>725,703</b>	<b>2,437,518</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,824,297)</b>	<b>250,000</b>	<b>(1,574,297)</b>	<b>(337,482)</b>